



Introductory Management Accounting – ACCT 375 Business Management Program

Course Outline

COURSE IMPLEMENTATION DATE: Pre 1998
OUTLINE EFFECTIVE DATE: September 2023
COURSE OUTLINE REVIEW DATE: March 2028

GENERAL COURSE DESCRIPTION:

This course is an introduction to managerial and cost accounting. Topics include: introduction to managerial accounting, building blocks of managerial accounting, cost behavior, cost volume profit analysis, job costing, activity based costing, short-term business decisions, master budget & responsibility accounting, flexible budgets and standard costs, performance evaluation & the balanced scorecard, capital investment decisions and the time value of money.

Program Information: This course is designed for students wishing to pursue a career in accounting. It is also designed to meet a preparatory course requirement for the Chartered Professional Accountant (CPA) Professional Education Program.

ACCT 375 is required in the Accounting diploma. Other students in Business Management or other diploma or associate degree programs with Introductory Accounting prerequisites can take it as a business management elective.

Delivery: This course is delivered face-to-face and online.

COTR Credits: 3

Hours for this course: 45 hours

Typical Structure of Instructional Hours:

Instructional Activity	Duration
Lecture Hours	45
Seminars / Tutorials	
Laboratory / Studio Hours	
Practicum / Field Experience Hours	
Other Contact Hours	
Total	45

Practicum Hours (if applicable):

Type of Practicum	Duration
On-the-job Experience	N/A
Formal Work Experience	N/A
Other	N/A
Total	

Course Outline Author or Contact:

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Signature**APPROVAL SIGNATURES:**Department Head
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Valid from: September 2023 – March 2028

Education Council Approval Date**COURSE PREREQUISITES AND TRANSFER CREDIT:****Prerequisites:** A minimum grade of C- (55%) in ACCT 262 and,
A minimum grade of C- (55%) in either MATH 101, MATH 103 or MATH 111**Corequisites:** None**Flexible Assessment (FA):**

Credit can be awarded for this course through FA

 Yes No

Learners may request formal recognition for flexible assessment at the College of the Rockies through one or more of the following processes: External Evaluation, Worksite Assessment, Demonstration, Standardized Test, Self-assessment, Interview, Products/Portfolio, Challenge Exam. Contact an Education Advisor for more information.

Transfer Credit: For transfer information within British Columbia, Alberta and other institutions, please visit <http://www.cotr.bc.ca/Transfer>.

Students should also contact an academic advisor at the institution where they want transfer credit.

Prior Course Number: BUAD 205 ⇔ ⇔ ACCT 375**Date changed:** June 2010

Textbooks and Required Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Braun, Tietz, Beaubien, *Managerial Accounting*, third Canadian Edition (Pearson, 2018)

Please see the instructor's syllabus or check COTR's online text calculator

<http://go.cotr.bc.ca/tuition/tCalc.asp> for a complete list of the currently required textbooks.

LEARNING OUTCOMES:

Upon the successful completion of this course, students will be able to

- identify what managerial accounting is and the role of management accountants;
 - define cost terms and identify how they are shown on the financial statements;
 - identify and analyze cost behaviors in different scenarios;
 - calculate and analyze CVP and breakeven;
 - explain, calculate & analyze manufacturers job costing and overhead allocation;
 - explain and analyze factors that go into regular pricing decisions and special business decisions;
 - identify and develop master budgets;
 - calculate, explain and analyze flexible budgets and variances;
 - explain and define centralization versus decentralization;
 - explain, interpret and calculate performance evaluation and the balanced scorecard;
 - compute & analyze capital budgeting; using & calculating time value of money, NPV and IRR; and
 - explain, define and recommend different methods for improving efficiency and effectiveness.
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COURSE TOPICS:

- Introduction to Managerial Accounting
- Building Blocks of Managerial Accounting
- Cost Behaviour
- Cost-Volume-Profit Analysis
- Job Costing
- Process Costing
- Activity Based Costing (ABC)
- Short-Term Business Decisions
- The Master Budget & Responsibility Accounting
- Flexible Budgets & Standard Costs
- Performance Evaluation & the Balanced Scorecard
- Improving efficiency and effectiveness
- Capital Investment Decisions & the Time Value of Money

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

EVALUATION AND ASSESSMENT:

Assignments	% Of Total Grade
Assignments	20%
Midterm exam(s)	40%
Final exam	40%
Total	100%

Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.

EXAM POLICY:

Students must attend all required scheduled exams that make up a final grade at the appointed time and place.

Individual instructors may accommodate for illness or personal crisis. Additional accommodation will not be made unless a written request is sent to and approved by the appropriate Department Head prior to the scheduled exam.

Any student who misses a scheduled exam without approval will be given a grade of "0" for the exam.

COURSE GRADE:

Course grades are assigned as follows:

Grade	A+	A	A-	B+	B	B-	C+	C	C-	D	F
Mark (Percent)	≥ 90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	< 50

Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

ACADEMIC POLICIES:

See www.cotr.bc.ca/policies for general college policies related to course activities, including grade appeals, cheating and plagiarism.

COURSE CHANGES:

Information contained in course outlines is correct at the time of publication. Content of the courses is revised on an ongoing basis to ensure relevance to changing educational, employment and marketing needs. The instructor will endeavour to provide notice of changes to students as soon as possible. The instructor reserves the right to add or delete material from courses.