



Corporate Finance 1 – ACCT 371 Business Management Program

Course Outline

COURSE IMPLEMENTATION DATE: Pre 1998
OUTLINE EFFECTIVE DATE: September 2023
COURSE OUTLINE REVIEW DATE: March 2028

GENERAL COURSE DESCRIPTION:

This course, along with ACCT 372, is an introduction to managerial finance. It focuses on the environment in which financial decisions are made, the analysis required to make financial decisions, and the theoretical framework on which the analysis is based. Topics covered include an introduction to taxation, the Canadian financial system, securities markets, the valuation of securities, capital budgeting, capital structure, the cost of capital, dividend policy, sources of financing, working capital management, international finance, and corporate reorganizations.

Program Information: This course will be of interest to students who wish to pursue a career in business; it is required in the Accounting Diploma and designed to meet a preparatory course requirement for the Chartered Professional Accountant (CPA) Professional Education Program.

ACCT 371 as well as ACCT 372, are required by those students enrolled in the Accounting diploma and the Financial Services diploma.

Delivery: This course is delivered face-to-face and online.

COTR Credits: 3

Hours for this course: 45 hours

Typical Structure of Instructional Hours:

Instructional Activity	Duration
Lecture Hours	45
Seminars / Tutorials	
Laboratory / Studio Hours	
Practicum / Field Experience Hours	
Other Contact Hours	
Total	45

Practicum Hours (if applicable):

Type of Practicum	Duration
On-the-job Experience	N/A
Formal Work Experience	N/A
Other	N/A
Total	

Course Outline Author or Contact:

Gary McPherson, CPA, CA

Signature

APPROVAL SIGNATURES:

Department Head
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Department Head Signature

Dean Signature

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Valid from: September 2023 – March 2028

Education Council Approval Date

COURSE PREREQUISITES AND TRANSFER CREDIT:

Prerequisites: A minimum grade of C- (55%) in ACCT 262 and
A minimum grade of C- (55%) in either MATH 101, MATH 103, or MATH 111

Corequisites: None

Flexible Assessment (FA):

Credit can be awarded for this course through FA Yes No

Learners may request formal recognition for flexible assessment at the College of the Rockies through one or more of the following processes: External Evaluation, Worksite Assessment, Demonstration, Standardized Test, Self-assessment, Interview, Products/Portfolio or Challenge Exam. Contact an Education Advisor for more information.

Transfer Credit: For transfer information within British Columbia, Alberta and other institutions, please visit <http://www.cotr.bc.ca/Transfer>.

Students should also contact an academic advisor at the institution where they want transfer credit.

Prior Course Number: BUAD 201 ⇔⇔ ACCT 371

Date changed: June 2010

Textbooks and Required Resources:

Textbook selection varies by instructor and may change from year to year. At the Course Outline Effective Date the following textbooks were in use:

Block, Hirt, Danielsen, Short and Peretta, *Foundations of Financial Management*, 12th Canadian Edition, McGraw-Hill Ryerson, 2021.

Please see the instructor's syllabus or check COTR's online text calculator <https://textbook.cotr.bc.ca/> for a complete list of the currently required textbooks.

LEARNING OUTCOMES:

Upon the successful completion of this course, students will be able to

- explain the role of financial management in an organization;
 - explain the objectives of shareholders and managers and their impact on the Corporate Financial Strategy;
 - interpret the information contained in the balance sheet, income statement, and statement of cash flow
 - discuss the various types of information the investor or manager can find about the company;
 - demonstrate the basics of financial system and interest rates;
 - apply the time value concept into real life financial situations;
 - analyze and make capital investment decisions based on different investment criteria, including "green investments" that involve sustainability;
 - explain features of bond and stock; do valuation and interpret factors affecting their prices and describe their control mechanism;
 - describe and quantify the relationship between risk and return; and
 - demonstrate the importance of the role of capital markets in corporate finance.
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COURSE TOPICS:

- Introduction to Corporate Finance
- Financial Statements – Review and working with
- Long term Financial Planning
- Introduction to Valuation – Time value of money, discounted cash flows
- Interest Rates and Bond Valuations
- Stock Valuations – Common and preferred shares
- Net Present Value – Payback rule, Internal Rate of Return
- Capital Investment Decisions – Project cash flow, NPV estimates, break even analysis
- Capital Markets – Returns, risk, diversification

See instructor's syllabus for the detailed outline of weekly readings, activities and assignments.

EVALUATION AND ASSESSMENT:

Assignments	% Of Total Grade
Assignments/Project	25%
Term Exam 1	25%
Term Exam 2	25%
Term Exam 3	25%
TOTAL	100%

Please see the instructor's syllabus for specific classroom policies related to this course, such as details of evaluation, penalties for late assignments and use of electronic aids.

EXAM POLICY:

Students must attend all required scheduled exams that make up a final grade at the appointed time and place.

Individual instructors may accommodate for illness or personal crisis. Additional accommodation will not be made unless a written request is sent to and approved by the appropriate Department Head prior to the scheduled exam.

Any student who misses a scheduled exam without approval will be given a grade of "0" for the exam.

COURSE GRADE:

Course grades are assigned as follows:

Grade	A+	A	A-	B+	B	B-	C+	C	C-	D	F
Mark (Percent)	≥ 90	89-85	84-80	79-76	75-72	71-68	67-64	63-60	59-55	54-50	< 50

Certificate and diploma students are required to maintain a minimum course grade of C- (55%) in all program courses. BBA students are required to maintain a minimum course grade of C (60%) and an average course grade of C+ in all program courses that contribute to the BBA.

ACADEMIC POLICIES:

See www.cotr.bc.ca/policies for general college policies related to course activities, including grade appeals, cheating and plagiarism.

COURSE CHANGES:

Information contained in course outlines is correct at the time of publication. Content of the courses is revised on an ongoing basis to ensure relevance to changing educational, employment and marketing needs. The instructor will endeavour to provide notice of changes to students as soon as possible. The instructor reserves the right to add or delete material from courses.